

Thursday 21 May 2015

## **GDT APPOINTS NEW DIRECTOR**

GlobalDairyTrade (GDT), the world's leading online dairy auction platform has announced a new senior appointment to lead the business. Dr Eric Hansen has been appointed Director, a promotion from his former role as GDT Chief Economist and CFO, to take effect 1 June 2015.

Dr Hansen has extensive experience within the business having co-led the design and launch of the GDT platform in 2008. He has been closely involved in developing the market rules, establishing the advisory board, expanding the products offered and recruiting additional sellers to the platform.

GDT Director Dr Eric Hansen said he was pleased to have the appointment confirmed.

"GDT plays a key role in the global dairy marketplace by helping establish the benchmark pricing and providing a transparent window to observe the market dynamics between buyers and sellers of commodity dairy products. Sellers should view GDT as an opportunity to move in and out of international markets, according to where the best value can be obtained."

"This is an exciting time for GDT as we are focused on further growth and development of the business," he said.

Dr Hansen's career spans more than 25 years in public and private sectors, with senior roles in the New Zealand Reserve Bank and The Treasury. Previously, he held roles in venture capital, wholesale electricity and the dairy industry.

Dr Hansen holds a Bachelor of Social Science, with first class honours in economics and mathematics, from the University of Waikato and a PhD in economics from the London School of Economics & Political Science.

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### **About GDT**

GlobalDairyTrade (GDT), the world's leading online dairy auction platform, connects sellers and buyers of internationally traded dairy commodity products.

GDT provides globally recognised market-based benchmark prices for more than 30 products including anhydrous milk fat, butter, cheese, casein and skim and whole milk powders. More than 920,000 metric tonnes of commodity dairy products have been traded on GDT in the past 12 months to 31 March 2015.

Through GDT's electronic trading platform, up to US\$5 billion of dairy commodity products are sold annually, by leading dairy companies in Europe, USA, India, Australia and New Zealand.

For more information about GDT please visit [www.globaldairytrade.info](http://www.globaldairytrade.info)