

PRESS RELEASE

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Global Dairy Trade Announces Singapore as Global Headquarters and Strengthens Executive Leadership Team

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Global Dairy Trade (GDT), the trusted global platform for dairy trading, pricing and insights, today announced plans to establish Singapore as the company's global headquarters as part of the next phase of its international development.

The move reflects GDT's increasingly global role in supporting participants across international dairy markets, with buyers and sellers operating across interconnected global supply chains.

The transition process is now underway and expected to take place progressively over the coming months, subject to relevant regulatory processes.

Global Dairy Trade Chief Executive Officer Lloyd Cartwright said the move reflects strong Board and shareholder support for GDT's long-term growth agenda and its continued development as trusted and neutral market infrastructure for the global dairy industry.

"GDT has evolved significantly beyond its origins to become a truly international platform supporting customers and participants across global dairy markets," said Cartwright.

"Establishing our global headquarters in Singapore positions us closer to international markets and customers, while supporting GDT's long-term development and the increasingly interconnected nature of global dairy trade."

"Importantly, New Zealand remains a critical part of GDT's future. We will continue to maintain a significant team and technology presence in New Zealand, alongside our existing auction operations in Berlin."

Since its establishment in 2008, GDT has grown into the world's leading trading platform for core dairy products and supports efficient dairy derivative trading. Through its GDT Events platform, the business brings together buyers and sellers from more than 60 countries to trade approximately US\$2-3 billion annually.

Today, GDT plays an important role in supporting transparent and trusted price discovery, market confidence and risk management across international dairy markets. GDT's neutral market infrastructure and market-based reference prices help support confidence across the global dairy sector, including for farmers, processors, buyers and financial markets.

The move also reflects the increasingly interconnected and data-driven nature of global dairy markets, as customers seek greater market transparency, efficiency and global participation.

Singapore was selected due to its position as one of the world's leading international trade and business hubs, with strong connectivity to global markets, customers and international trading ecosystems, making it a natural location for GDT's continued international development.

The move will support closer engagement with customers, market participants and stakeholders across major international dairy markets, strengthening GDT's ability to remain connected to evolving customer and market needs globally.

As part of its continued development strategy, GDT has also strengthened its executive leadership team with the appointments of:

- Wendy Walker as Chief Marketing Officer, based in Singapore and responsible for global brand strategy, market engagement and international positioning
- Caroline Brennan as Chief Customer Officer, based in Singapore and responsible for customer strategy, commercial development and customer engagement
- Sajeewa Dayaratne as Chief Technology Officer, based in Auckland and responsible for leading GDT's technology function and the continued development of the platform and digital capabilities

All three executives report directly to Cartwright and form part of GDT's broader investment in customer engagement, technology capability and long-term market development.

GDT confirmed that:

- a significant team and technology presence will remain in New Zealand
- auction operational functions will continue to be based in Berlin
- executive leadership, commercial, marketing, finance, product and customer growth functions will progressively transition to Singapore

"This is an important milestone in GDT's ongoing development as a global business," said Cartwright.

"Our focus remains on supporting the global dairy industry through trusted market infrastructure, transparent price discovery and long-term customer value."

About Global Dairy Trade (GDT)

Global Dairy Trade (GDT) is the world's leading trading platform for core dairy products and supports efficient dairy derivative trading.

Through its online auction platform and market intelligence services, GDT connects buyers and sellers from around the world, supporting transparent price discovery and confidence across international dairy markets.

The GDT Events platform brings together buyers and sellers from more than 60 countries to trade approximately US\$2-3 billion annually. GDT's market-based reference prices are widely used across the dairy sector and support broader dairy market analysis and financial trading activity.

Founded in New Zealand in 2008, GDT now operates across multiple international locations, with technology capability in New Zealand, operational functions in Berlin, and customer and commercial leadership increasingly positioned across global markets.

GDT is jointly owned by Fonterra, New Zealand Exchange (NZX), and European Energy Exchange (EEX).

For more information, visit: [Global Dairy Trade](#)

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