

Molkerei Ammerland to cease trading on GDT

Molkerei Ammerland today announced that it has withdrawn from selling products on the global auction platform, GlobalDairytrade (GDT).

Molkerei Ammerland, one of Europe's leading dairy cooperatives, first joined GDT in September 2014 as the first seller to offer Sweet Whey Powder (SWP) on the platform.

Molkerei Ammerland CEO Ralf Hinrichs said that "this is not a decision we have taken lightly, and we have the utmost respect for GDT. However, it has become clear that offering and selling product on the GDT platform does not align with our newly defined sales and marketing strategy."

GDT Acting Director Eric Hansen said "we have discussed various options with Ammerland over the past several months, and we fully support their decision to withdraw from GDT."

Ralf Hinrichs said "we would like to thank GDT for the support they have provided us throughout our participation, and we wish them well for the future. We will continue to follow developments of their trading platform with interest".

For further information contact:

GM Operations GlobalDairyTrade

Michael Nolan: +64 9 369 8647

Email: Michael.nolan@globaldairytrade.com

About GDT

GlobalDairyTrade (GDT) is an auction platform for internationally-traded commodity dairy products. Established in 2008, GDT has become the leading price reference indicator for the products traded. The auctions, which are referred to as trading events, are run twice each month by the Trading Manager, CRA International, Inc.

GDT now has eight internationally recognised Sellers (Amul, Arla, Arla Food Ingredients, DairyAmerica, Euroserum, Fonterra, Land O'Lakes, and Murray Goulburn) offering a combined total of dairy products in excess of 850,000MT over the last 12 months. Since inception GDT has sold over US\$16 billion of dairy commodities.

GDT is a wholly owned subsidiary of Fonterra Co-operative Group which operates independently with separation protocols in place. An independent Advisory Board representing Sellers and Bidders bring a user perspective to the Trading Platform as GDT continues to evolve and meet ever changing market needs.

For more information about GlobalDairyTrade visit www.globaldairytrade.info